

Nucor Cold Finish-NE Monthly Vanadium Surcharge Table - 2018

The chart below is calculated by taking the monthly average less the Vanadium base multiplied by Vanadium mean divided by the yield factor of 85%. This surcharge will be calculated off of a Vanadium Base, and will be tied to the monthly AMM Free Market Price for ferrovanadium established 2 months prior. Adjustments will be made monthly.

2018	Effective Date	Grades	Vanadium Base	AMM Monthly Average	Monthly Vanadium Surcharge
May	5/1/2018	10V45	\$6.00	\$33.15	\$3.11
May	5/1/2018	1541Z	\$6.00	\$33.15	\$4.23
March	3/1/2018	10V45	\$6.00	\$24.85	\$2.16
March	3/1/2018	1541Z	\$6.00	\$24.85	\$2.94
February	2/1/2018	10V45	\$6.00	\$22.80	\$1.93
February	2/1/2018	1541Z	\$6.00	\$22.80	\$2.62
January	1/1/2018	10V45	\$6.00	\$18.37	\$1.42
January	1/1/2018	1541Z	\$6.00	\$18.37	\$1.93