

Nucor Cold Finish-NE Monthly Vanadium Surcharge Table - 2016

The chart below is calculated by taking the monthly average less the Vanadium base multiplied by Vanadium mean divided by the yield factor of 85%. This surcharge will be calculated off of a Vanadium Base, and will be tied to the monthly AMM Free Market Price for ferrovanadium established 2 months prior. Adjustments will be made monthly.

2016	Effective Date	Grades	Vanadium Base	AMM Monthly Average	Monthly Vanadium Surcharge
December	12/1/2016	10V45	\$5.50	\$9.42	\$0.45
December	12/1/2016	1541Z	\$5.50	\$9.42	\$0.61
November	11/1/2016	10V45	\$5.50	\$9.82	\$0.50
November	11/1/2016	1541Z	\$5.50	\$9.82	\$0.67
October	10/1/2016	10V45	\$5.50	\$10.05	\$0.52
October	10/1/2016	1541Z	\$5.50	\$10.05	\$0.71
September	9/1/2016	10V45	\$5.50	\$10.50	\$0.58
September	9/1/2016	1541Z	\$5.50	\$10.50	\$0.78
August	8/1/2016	10V45	\$5.50	\$10.75	\$0.61
August	8/1/2016	1541Z	\$5.50	\$10.75	\$0.82
July	7/1/2016	10V45	\$5.50	\$10.07	\$0.53
July	7/1/2016	1541Z	\$5.50	\$10.07	\$0.71
June	6/1/2016	10V45	\$5.50	\$8.28	\$0.32
June	6/1/2016	1541Z	\$5.50	\$8.28	\$0.43
May	5/1/2016	10V45	\$5.50	\$7.38	\$0.22
May	5/1/2016	1541Z	\$5.50	\$7.38	\$0.29
April	4/1/2016	10V45	\$5.50	\$7.13	\$0.19
April	4/1/2016	1541Z	\$5.50	\$7.13	\$0.25
March	3/1/2016	10V45	\$5.50	\$7.00	\$0.17
March	3/1/2016	1541Z	\$5.50	\$7.00	\$0.23
February	2/1/2016	10V45	\$5.50	\$6.04	\$0.06
February	2/1/2016	1541Z	\$5.50	\$6.04	\$0.08
January	1/1/2016	10V45	\$5.50	\$6.69	\$0.14
January	1/1/2016	1541Z	\$5.50	\$6.69	\$0.19